

NEWSTRACKS

Huntington C&O Railway Employees Federal Credit Union

July 2012 Edition



we belong to™
you

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**Huntington C&O Railway Employees
Federal Credit Union**

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www.c-ocreditunion.com

Hours: Monday-Friday 8:30 to 5:30
Saturday 9:00 to Noon (drive-thru only)

We've Got a Sweet Deal For You



Just like those sweet summer treats, we have some sweet deals on both new and used auto financing. For a very limited time, we've sliced our already low auto loan interest rates, just in time for summer travel season. Whether you are considering a new or used auto purchase, our reduced rates are some of the best around, starting as low as 2.25% APR. In addition to some sweet rates, we offer many other advantages.

Extended Terms To help you with your monthly payments, we offer terms up to 72 months on new and used auto loans.

Route66 Extended Warranties For worry-free driving, consider adding a Route66 Extended Warranty at a fraction of the dealership's cost. An extended warranty provides mechanical breakdown coverage, "24/7" roadside assistance and the premium can be added directly to your amount financed.

Better Used Auto Rates We now offer financing for used vehicles back to 2000 models. This allows for much lower interest rates when compared to an unsecured loan.

Boats, ATV's and Motorcycles Not only do these reduced rates apply to cars, trucks and SUV's, but also to all the summertime fun rides like boats and motorcycles.

Don't let these sweet deals pass you by like a summer breeze—apply today!

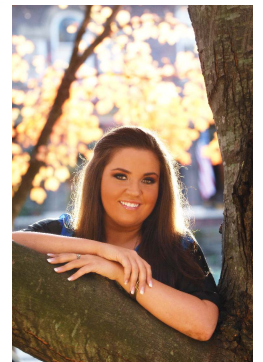
All loans are considered on an individual basis. Rate and terms may vary based upon individual credit worthiness.

Highlights From 2012 Annual Shareholders Meeting

Members, officials and staff gathered for the credit union's eighty-fourth Annual Shareholders Meeting on May 15th at the Huntington Civic Arena. During the business session, attendees were provided with a copy of the 2011 Annual Report and were briefed on events happening over the past year. Also, three incumbents were re-elected to three-year terms on the credit union's Board of Directors. Following the business session, those in attendance were treated to several fun door prize drawings, including a grand prize of \$100 cash.

Also during the meeting, the fifteenth annual Pierce-Marcum Volunteer Scholarship Award was presented to Savannah A. Morris. A graduating senior from South Point High School, Ms. Morris achieved a 3.9 grade point average while participating in a variety of volunteer activities at school and in her community. For her accomplishments, she was presented with a commemorative coin, a plaque of recognition and a one-time grant of \$500 to use for higher education.

Each year in May, the credit union hosts an annual meeting. More than just a requirement, the gathering serves as a forum to learn about our institution and to ask questions directly to those charged with operating the credit union. Be sure to make plans to join us again next year.



Savannah A. Morris
2012 Scholarship Winner

The Countdown Is On: Switch Now to Direct Deposit for Federal Benefit Payments

Do you get Social Security or another federal benefit payment by paper check? If so, you should know that you are now required by the U.S. Department of the Treasury to switch to an electronic payment option. By making the switch, you will help save taxpayers \$1 billion over 10 years.

The deadline is March 1, 2013. That's less than 12 short months from now! Don't wait. It is fast, easy and free to switch to direct deposit today. You can sign up:

- # Quickly and securely at our office
- # Online at the Treasury's website - www.GoDirect.org
- # By calling the U.S. Treasury Electronic Payment Solution Center at (800) 333-1795

If you do not choose an electronic payment option by March 1, 2013, you will receive your payments via the Direct Express® Debit MasterCard® product so that you will not experience any interruption in payment.

The Time to Switch Is Now

Don't wait for the deadline to make the switch. Take action today and start immediately enjoying the many advantages electronic payments have to offer:

- # **Safety:** No risk of lost or stolen checks.
- # **Reliability:** No delays caused by weather or other events.
- # **Ease:** No need to make a trip to cash or deposit a check.
- # **Fast Access:** You will have access to your money sooner.

Be Prepared

When you are ready to make the switch, have your:

- # Most recent federal benefit check on hand
- # The 12-digit federal benefit check number
- # The amount of your last check
- # Our Routing/Transit number (251584003) and your account number (either savings or checking).

The March 1, 2013 deadline will be here before you know it. Make the switch today and cross it off your to-do list. For more information, visit www.GoDirect.org or call the U.S. Treasury Electronic Payment Solution Center at (800)333-1795.

Go Direct Fun Facts

- * More than 18 million baby boomers are expected to reach retirement age during the next five years.
- * Approximately 10,000 people each day are expected to become eligible for Social Security benefits.
- * Approximately eight in 10 federal benefit recipients already receive their Social Security or other federal benefit payment electronically.



Source: U.S. Department of the Treasury, Financial Management Service

Chessie Club Summer Party Time

It's time for all Chessie Club members to head outside for fun, food, games and prizes at our annual Summer party. Scheduled for Saturday, August 4th from 11:00 a.m. to 1:00 p.m., this year's party will be held at the Huntington CSX Locomotive Shop Recreation Center come rain or shine. We will have full use of the basketball and tennis courts, volleyball pits, baseball field and remote controlled car race track. We also plan to have a fantastically fun inflatable water slide on site, so bring some dry clothes to change into!

Chessie Club members should be sure to show up ready to eat free pizza, hot dogs, chips and plenty of cold soft drinks. As always, we will have treat bags for all Club members in attendance, as well as lots of fun door prize drawings.

To get to the Recreation Complex, travel 5th Avenue to 22nd Street and turn right. Go two blocks and make a left turn at the stop sign past the child care building. The road leads directly to the party location, which is just beyond the baseball field and fishing pond. For more information, please call us during business hours or e-mail us at info@c-ocreditunion.com. For the safety of all participants, we ask that all Chessie Club members attending the party be accompanied by a parent or guardian.



ScoreCard Rewards Because Life Should Be Rewarding

It's no secret that our VISA® Classic Credit Card is a fantastic bargain with its low interest rate, no annual fee and no fee balance transfers. But you may not know about one of the free benefits of card ownership called ScoreCard Rewards.



ScoreCard Rewards is a rewards program offering points for qualifying purchases. Points can be redeemed for a variety of items, such as merchandise, airfare, hotels, travel packages, and more (each, an "award"). Best of all, ScoreCard Rewards is free to all our VISA® Classic Credit Card holders.

To see what you could be earning, go online to our custom site at www.scorecardrewards.com and browse the pages of great merchandise and other rewards. Signing up is simple, too. Just set up your profile, including user name and password, then watch your life become more rewarding!

If you haven't yet applied for our VISA® Classic Credit Card, then what are you waiting for? In addition to a super low rate, our cards include no cost travel accident insurance, free balance transfers, safe online transacting with Verified by VISA® and easy card access at www.EZCardinfo.com. Apply today!

Are You Ready to Fall in Love With Online Banking All Over Again?

Are you ready to take online banking to the next level? We are making changes to your NetLink™ online account access platform to give you more choice, freedom and convenience than ever. With one-click access to the activities that matter most to you, you can customize your home banking experience to fit your needs.

Scheduled for launch in late August, the updated NetLink™ online banking platform will still have the features and functionality you are accustomed to, but with more flexibility for you. For example, you can arrange your home banking main page to include the features and functions that you use most often. You will also enjoy some new features, such as the ability to set up recurring transfers and automatic transfers whenever an account balance gets too high or too low.

To get started, you will simply log in and start using the new options. The first time you log in following the update, you will use your member number just as you do now. After that, you can change your user ID to something that is personal to you and easier to remember. During the first log-in process, you will also set up your additional security layers, such as questions and images. You will only need to do this the first time you log in.

Once you log in, you will be ready to begin customizing your view. Choose between a two or three-column layout and move, delete and add boxes of content to your taste. All of your current settings and information, such as automatic payments and bill pay information, will migrate to the new system. There is no need for you to set it up again.

If you haven't signed up for NetLink™ online account access, there's no better time to begin. The flexibility, improved security and increased functionality of the new online banking platform give you the power to control your banking experience—right at your fingertips. Totally free, NetLink™ offers account history access, electronic statements, online bill pay and balance transfer options, just to list a few. Contact a member services representative or go online to www.c-ocreditunion.com to sign up.



Home Economics: There's Still Money in the House

We are all painfully aware that home prices have dipped. But if you have owned your home for a number of years, chances are, you have earned equity in it. That means a home equity loan from the credit union may provide you with the funds you need for home improvements, tuition, a vehicle, or any productive use of credit. Tapping the equity in your home can be a tax-advantaged way to borrow money because the interest may be tax-deductible. Be sure to check with your tax adviser for details.

A home equity loan is an ideal way to borrow for home improvements, especially if you plan to remain in your home. According to *Remodeling Magazine's* annual cost-versus-value survey, updating a kitchen can return some 70 percent, while a major overhaul will recoup about 65 percent. But not having appliances from the Carter administration? Priceless! You could expect to recoup about 60 percent of the cost of remodeling a bathroom, about 70 percent of the cost of adding an attic bedroom, but only 40 percent on the addition of a home office or sunroom. But again, the added convenience or the extra space may well be worth the price to you. Whatever your credit needs, check out the great rates and convenient terms on a home equity loan from the credit union.



| Home Equity Term | Origination Fee | Annual Percentage Rate |
|--|-----------------|------------------------|
| 5 Year - Fixed Rate | 1% | 3.50% |
| 7 Year - Fixed Rate | 1% | 3.75% |
| 10 Year - Fixed Rate | 1% | 4.00% |
| 15 Year - Fixed Rate with 10 Year Balloon | 1% | 4.25% |

Popmoney Personal Payments

Need to send some money to a friend or relative? Then our newest online service upgrade called Popmoney is just what you're looking for. Simply logon to your NetLink™ account and launch **Bill Payments** located under the **Services** heading (you must already be signed up for our free Online Bill Pay service). Next, click the Popmoney tab and follow the simple onscreen directions.

What is Popmoney?

Popmoney is an innovative personal payment service that eliminates the hassles of checks and cash. Now, sending and receiving money is as easy as emailing and texting.

How does Popmoney work?

To send money, log in to NetLink™ and launch **Bill Payments**, then click the Popmoney tab. You can send money to anyone using their email address, mobile phone number or bank account information. You will be notified when the transaction is completed.

What can I use Popmoney for?

Popmoney is easy and convenient to send money to individuals. They can simply receive the money into their bank account online, saving them a trip to the bank. The following are just a few of the convenient ways that you can use Popmoney:

- Send money to your child at college
- Reimburse friends for that fun outing
- Pay rent to your landlord or roommates
- Send a gift to family or friends
- Pay your babysitter or your lawn care service
- Help someone cover emergency expenses



Will my account information be shared with the recipient?

No, your credit union account information will not be shared with the recipient. The recipient will only see your first name, last name, and the message you wrote for the payment. When you send a payment to an email address, the recipient will also see your email address. Similarly, you will not be able to see the recipient's bank account information.

Do I need to verify my email address and phone number?

Verification of your email address and phone number may be required for security reasons. Entering the correct verification codes ensures that you have access to your email and phone. You may also be asked to verify your mobile phone in the future to send and receive payments.

Discount Kings Island Tickets

One of the area's favorite vacation destinations, **Kings Island**, is now open all week long with extended hours. Every year, thousands from the Tri-State make the journey to Cincinnati, Ohio, to enjoy fantastic family fun, with exhilarating thrill rides, wet and wild adventures, and tasty treats galore. This year features the all new Soak City Water Park, with water slides, tropical lagoons, rushing rivers and surfable waves.

To make the trip easier on your wallet, we are selling one day adult, junior/senior, and two day tickets at unbeatable discount prices. Don't waste precious time standing in line for tickets when you can breeze right through. Tickets are available for sale Monday through Friday from our lobby tellers only.

- One Day Adult Ticket. \$29.99
- One Day Junior/Senior Ticket. \$25.99
- Two Day Ticket. \$53.99



Share Account Dividend Rates 2nd Quarter 2012

| Share Type | Minimum Balance | Annual Percentage Yield |
|----------------|-----------------|-------------------------|
| Regular Shares | \$100 | 0.15% |
| Junior Shares | \$5 | 0.15% |
| Vacation Clubs | \$5 | 0.25% |

Holiday Closings

| | |
|---------------------------|-------------|
| Independence Day. | July 4 |
| Labor Day. | September 3 |

