

NEWSTRACKS

Huntington C&O Railway Employees Federal Credit Union

October 2012 Edition



we belong to™
you

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Hours: Monday-Friday 8:30 to 5:30
Saturday 9:00 to Noon (drive-thru only)

Stretching Auto Loan Rates a Little Longer

Over the past few months, we have helped scores of members purchase and refinance new and used autos with some of the lowest loan rates in our history. And now we've decided to stretch this promotion a little longer for those who haven't yet taken advantage.

For a very limited time, we will continue to offer both new and used auto loan rates as low as 2.25% APR! We have even stretched the payback period, with terms of up to 72 months available. There may not be a better time to purchase, with new models arriving at dealerships every day. If you have already financed your vehicle somewhere else, let us refinance your loan and lower your monthly payments and reduce your total payback.

These unbelievable rates apply not only to auto loans, but also for motorcycles, boats, RV's and ATV's. And don't forget about our discounted Route66 Extended Warranties or our low-cost GAP coverage. Call our loan department to apply or go online to your NetLink™ account and select Loan Application under the Inquires tab. Most importantly, apply soon before these rates expire.

All loans are considered on an individual basis. Rate and terms may vary based upon individual credit worthiness.



Fifth Annual ICU Day Open House

Mark your calendar for Saturday, October 20th, and join us as we celebrate International Credit Union Day with our 5th Annual Open House. We will extend our hours and open both our lobby and drive-thru window from 9:00 a.m. until 1:00 p.m. and will be serving hot dogs, chips, sweet treats and soft drinks throughout the day, along with some free gifts and door prize drawings. Be sure to bring the little ones with you, too. If your child or grandchild doesn't belong to the Chessie Club, ask one of our Member Services representatives about all the benefits club membership has to offer.



Our Annual Open House is the perfect time to bring a friend or family member to introduce them to the financial products and services the credit union has to offer. There will be staff on hand to answer questions and open accounts, as well as to take care of any other business you may have. And don't forget about our low new and used auto loan rates. Stop by for a preapproval and show up at the dealership ready to deal.

Whether you are a long-time friend or a brand new member, we look forward to seeing you on Saturday, October 20th, while we join in celebration with over 188 million people worldwide as credit unions continue to provide affordable financial services.

The Countdown Is On: Switch Now to Direct Deposit for Federal Benefit Payments

Do you get Social Security or another federal benefit payment by paper check? If so, you should know that you are now required by the U.S. Department of the Treasury to switch to an electronic payment option. By making the switch, you will help save taxpayers \$1 billion over 10 years.

The deadline is March 1, 2013. That's only about six short months from now! Don't wait. It is fast, easy and free to switch to direct deposit today. You can sign up:

- Quickly and securely at our office
- Online at the Treasury's website: www.GoDirect.org
- By calling the U.S. Treasury Electronic Payment Solution Center at (800) 333-1795

If you do not choose an electronic payment option by March 1, 2013, you will receive your payments via the Direct Express® Debit MasterCard® product so that you will not experience any interruption in payment.

The Time to Switch Is Now

Don't wait for the deadline to make the switch. Take action today and start immediately enjoying the many advantages electronic payments have to offer:

- **Safety:** No risk of lost or stolen checks.
- **Reliability:** No delays caused by weather or other events.
- **Ease:** No need to make a trip to cash or deposit a check.
- **Fast Access:** You will have access to your money sooner.

Be Prepared

When you are ready to make the switch, have your:

- Most recent federal benefit check on hand
- The 12-digit federal benefit check number
- The amount of your last check
- Our Routing/Transit number (251584003) and your account number (either savings or checking).

The March 1, 2013 deadline will be here before you know it. Make the switch today and cross it off your to-do list. For more information, visit www.GoDirect.org or call the U.S. Treasury Electronic Payment Solution Center at (800)333-1795.

Go Direct Fun Facts

- * More than 18 million baby boomers are expected to reach retirement age during the next five years.
- * Approximately 10,000 people each day are expected to become eligible for Social Security benefits.
- * Approximately eight in 10 federal benefit recipients already receive their Social Security or other federal benefit payment electronically.



Source: U.S. Department of the Treasury, Financial Management Service

Stopping Fraud Starts With Awareness

As part of our plastic cards protection program, we monitor both VISA® credit card and Debit MasterCard® transactions for potentially fraudulent activity. When certain suspect patterns are detected, such as multiple transactions within a short time frame, unusually large transactions or activity occurring far from your home address, a representative from our FRIS (fraud risk ID service) agency may attempt to contact you to verify that the transactions are legitimate. It is key to respond to a FRIS agent for two reasons: if the transactions are fraudulent, the agent can immediately cancel your card and prevent further activity; and if the transactions were in fact authorized, then responding can prevent an unnecessary block on your card. Be aware, however, that our FRIS agents will never ask you for your social security number, card number or your PIN. If you are contacted by someone asking for that type of information, do not provide it and contact the credit union immediately.



There are some steps you can take to help us reduce and prevent fraudulent card activity.

- Protect your card and treat it as you would cash.
- Contact us immediately if your card is lost or stolen.
- If you suspect fraudulent activity, contact us immediately.
- Be cautious using your card online. Only check out using a Secure Socket Layer (the address begins with "https").
- Verify we have current contact phone numbers, including home, work and cell phones.

NetLink™ Upgrade

By now, most users have logged on to NetLink™, our online banking website, and noticed a much changed look. In order to provide the latest features and most secure environment, we undertook a major overhaul and believe our new website is both user friendly and feature packed.

Like all things new, a little time is needed to familiarize yourself with the changes. Perhaps the most asked question about the improved NetLink™ deals with Online Bill Pay. On the home page, users can quickly and conveniently pay bills with a simple click or two. However, all the previous information has been carried over and can be found by selecting the Services tab and from the red menu bar, clicking the Bill Pay link, which will open a new and familiar window.

Some other new features added to NetLink™ include a customizable home page, Special Occasion Alerts, multiple user access, the ability to schedule transactions between accounts and user friendly login names.

We encourage all NetLink™ users to take a look around the new site and contact our Member Services department with any questions or comments. And if you haven't signed up for NetLink™ yet, go to www.c-ocreditunion.com today.

International Credit Union Day: Local Beginnings Bring Global Change

The credit union idea arose centuries ago as people worked under a common effort without thought of profit—they put out fires, harvested crops, and avoided high-priced loans by lending to one another.

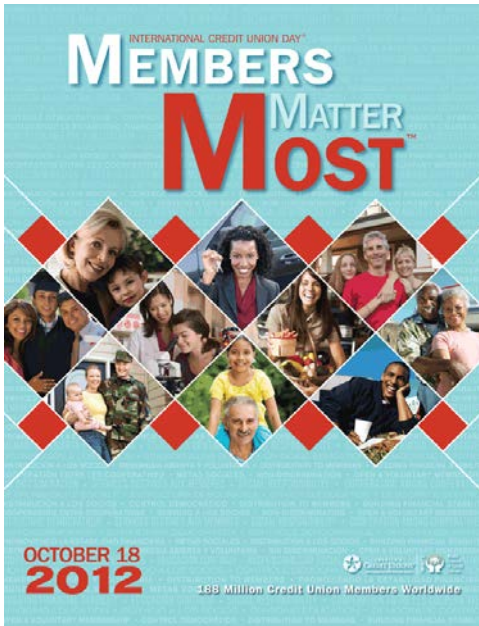
In the 1850s, hard times hit Germany, and people turned to each other for help. They removed small savings from under mattresses and made reasonably priced loans to one another, forming the original credit unions. In the 1920s, Edward Filene took cooperative finance to the next level in Boston, as a means of lifting working people out of debt and creating a better life.

On January 17, 1927, the Credit Union League of Massachusetts celebrated the first official credit union holiday. January 17th is the birthday of Benjamin Franklin, America's "Apostle of Thrift," who credit union founders believed to symbolize the purpose and spirit of credit unions. During this time, the credit union movement was new and spreading. People involved only began to recognize the celebration's significance and were unable to devote the time required for sufficient planning. Credit Union Day quietly faded away.

The U.S. Credit Union National Association (CUNA) and CUNA Mutual Insurance Society initiated a new national Credit Union Day celebration in 1948. The third Thursday of October was set aside as the national day of observance. This occasion brought members together to promote the credit union philosophy nationally and reflect upon credit union achievements and history. Members raised funds for the movement and paid homage to loyal supporters and pioneers.

The World Council of Credit Unions (WOCCU), established in 1971, assists credit union movements and supports their development around the world. WOCCU observed the first

International Credit Union (ICU) Day more than 30 years ago, and continues to endorse global celebrations. The credit union movement has grown to 188 million members in 100 countries. Celebrate the credit union difference during this year's ICU Day.



MEMBER'S CHOICE® Credit Disability and Credit Life Insurance

There is no way anyone can predict an injury, medical-related illness or an unexpected death, but you can take steps along the way to make sure your family is protected if the unforeseen were to happen. MEMBER'S CHOICE Credit Disability and Credit Life Insurance helps pay your loan so you and your loved ones don't have to.

How does it work?

The premium is included in your monthly payment. If you have a balance on your loan and are totally disabled due to injury or illness, or in the event of an unexpected death, MEMBER'S CHOICE Credit Disability and Credit Life Insurance can help. By taking a few simple steps while signing your loan paperwork, you're helping take responsibility for your family's financial future. Your loan officer can show you how. You won't receive extra bills or statements because everything is included in your monthly payment.

You can cancel within the first 30 days for a full refund or at any time after that if you change your mind. If at any point you have questions, or if your family needs to file a claim, simply contact the credit union. Once you complete the loan documents, coverage begins for eligible borrowers.



Why is it valuable?

MEMBER'S CHOICE Credit Disability and Credit Life Insurance works in two different ways. You and your family won't have to make loan payments if you're totally disabled due to an injury or medical-related illness. It will help pay your loan until you're fully recovered. In the event of an unexpected death, it will pay off the loan. Savings, salary or payoffs from other life insurance may be protected, giving your family financial freedom when they need it most.

Contact our loan department for more details and about how to enroll.

CUNA Mutual Group is the marketing name for CUNA Mutual Holding Company, a mutual insurance holding company, its subsidiaries and affiliates. Your purchase of MEMBER'S CHOICE® Credit Life and Credit Disability Insurance, underwritten by CMFG Life Insurance Company, is optional and will not affect your application for credit or the terms of any credit agreement required to obtain a loan. Certain eligibility requirements, conditions, and exclusions may apply. Please contact your loan representative, or refer to the Policy Agreement for a full explanation of the terms.

Credit Unions: Different by Design

Can credit unions stay healthy in these tough economic times? Mike Schenk, an economist with the Credit Union National Association in Madison, Wisconsin, answers a few questions.



How are credit unions doing in this troubled economy?

Despite the challenges today, credit unions remain well capitalized, with average capital ratios that are roughly double the minimum required by regulators. What that means is that credit unions have a lot of wiggle room to absorb mistakes or losses.

Why are credit unions doing well while other types of financial institutions are struggling, even failing?

Most credit unions didn't participate in the activities that caused the economic problems, namely subprime mortgage lending. Unlike credit unions, the for-profit lenders made a lot of profit for themselves by originating these mortgages, but at the expense of incautious consumers, many of whom shouldn't have been given these loans in the first place.

Why didn't credit unions make these mortgages?

One key reason is that their members are owners. Credit unions knew that ultimately these mortgages would not be in their members' best interests. The for-profit sector's primary concern isn't consumers' best interests. They're focused on generating income for stockholders.

Should I worry about the money I have in my credit union?

There's no need to worry. Credit unions have federal insurance just like bank deposits do. Congress increased the insured deposit limit from \$100,000 to \$250,000. If you have questions about coverage limitations ask a professional at the credit union or go online to www.ncua.gov.

So credit unions truly are different?

In normal times, the difference between credit unions and other players in the financial marketplace isn't quite as obvious to a lot of people. In the current economy, the credit union difference is more visible to everyone—consumers and policymakers. Credit unions are well positioned to do what they do best: help people in times of need.

Daylight Savings Time Ends November 2

For most U.S. residents, Daylight Savings Time 2012 ends on November 4th. This means that, at 2:00 a.m., we “fall back” and gain an extra hour of sleep. Note that Arizona, Hawaii and some parts of Indiana do not observe Daylight Savings Time.

If you use a smart phone or other device as an alarm clock, consider switching the time settings to manual and adjust the time yourself to avoid arriving at church or worship services at the wrong time on Sunday morning. Enjoy the added rest and let's look forward to a great fall season!



Share Account Dividend Rates 3rd Quarter 2012

Share Type	Minimum Balance	A.P.Y
Regular Shares	\$100	0.15%
Junior Shares	\$5	0.15%

Holiday Closings

Thanksgiving.	November 22, 23, 24
Christmas Eve & Christmas Day.	December 24, 25
New Years' Eve.	December 31

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency