

NEWSTRACKS

Huntington C&O Railway Employees Federal Credit Union

July 2014 Edition



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Hours: Monday-Friday 8:30 to 5:30

Saturday 9:00 to Noon (drive-thru only)

Another Successful Annual Shareholders Meeting

The credit union recently held its 86th Annual Shareholders Meeting and like years past, it was a rousing success. Attending members were greeted with a welcome bag, which included a copy of the credit union's annual report. During the business session, board president Jerry Chapman handled various items on the meeting agenda and manager Chris Hutchison gave a state-of-the-credit union address to the audience. After adjournment, members were treated to a host of door prize drawings, including a grand prize of \$100 cash.

Also during the meeting, the 2014 winner of the Pierce-Marcum Volunteer Scholarship Award was announced. The winner, Abby Rose Harmon, is a graduate of Dawson-Bryant High School, where she maintained a 4.16 grade point average. In addition to her outstanding academic record, Ms. Harmon also participated in numerous volunteer activities within her school and community. For her accomplishments, Abby was presented with a commemorative coin, a plaque of recognition and a check for \$500 to help fund her continuing education.

Occurring each May, the annual shareholders meeting is a perfect opportunity to learn more about what is happening at the credit union. Also, it is a great chance to meet up with old acquaintances and to make some new ones, too. We encourage members to watch for the announcement of next year's annual meeting date and to make plans to join us.



Ready for a New Ride?

If you are ready for a new ride, we are ready with some of the best loan interest rates around. With new and used auto loan rates starting at 2.50% APR (short-term rates are even lower), you can't afford to wait any longer. We also offer discounted GAP coverage and specially-priced extended warranty plans. Call, stop by or go online to your NetLink™ account and apply today.



How to Avoid an Advance-Fee Loan Scam

You've heard it at least a million times: If something sounds too good to be true, it usually is. But sometimes it's easy to forget this basic principle, especially if you have been turned down by other lenders and still need to borrow money. Advance-fee loan scams target individuals with no credit, bad credit or a history of bankruptcy.

The ads for these loans guarantee that you'll get the loan or credit card you want, regardless of your credit history, but you must pay a fee before you apply. The fee can range from \$100 to several hundred dollars. After you have paid the fee, the lender disappears with your cash, and you never get the loan or credit card you thought you applied for in the first place.

PROTECT YOURSELF

Before you respond to ads that promise easy credit, regardless of your credit history, keep these tips from the Federal Trade Commission in mind:

- Legitimate guaranteed offers of credit do not require payments up front.
- Legitimate lenders never "guarantee" or say that you are likely to get a loan or a credit card before you apply, especially if you have less than perfect credit.
- If you apply for a real estate loan, it is accepted and common practice for lenders to request that you pay the fees for a credit report and/or a professional appraisal. However, legitimate lenders never ask you to pay for processing your application.
- Never give your credit card account number, credit union account information or Social Security number over the telephone or Internet unless you are familiar with the company and know why the information is necessary.



Surprisingly Low Auto Loan Rates

NEW AUTO LOAN RATES

Year	Term	APR
2014	Up to 72 Months	3.00%
2014	Up to 66 Months	2.75%
2014	Up to 60 Months	2.50%
2014	Up to 48 Months	2.25%
2014	Up to 36 Months	2.00%

USED AUTO LOAN RATES

Year	Term	APR
2012-2014	Up to 72 Months	3.00%
2009-2011	Up to 60 Months	2.50%
2007-2008	Up to 48 Months	2.25%
2002-2006	Up to 36 Months	3.25%

Loans are considered on an individual basis. Rates & terms vary based upon credit worthiness.



Ask Egbert

Ask Egbert any question about the credit union and how things work.



Q: How can I avoid overdrawing my checking account and paying fees?

A: With electronic bill pay, debit card access and old-fashioned check writing, it isn't difficult to make a miscalculation that causes overdraft fees to hit your checking account. The best advice is to keep an accurate balance by using NetLink™

online account access. Also, setting up E-Alerts to warn you of a low balance or when a large item posts can be very helpful. Lastly, your savings account can be linked to your checking account to cover overdrafts. There is no fee to start the service and transfers cost only \$5.00 each.

Credit Union Word Search

Take a deep breath and see how many words you can find!

BILLPAY	C	R	E	B	M	E	M	E	Y	E	N	S	O	G	N
CERTIFICATES	E	E	T	C	A	Q	G	Y	S	S	F	N	M	N	E
CHECKING	S	I	R	S	N	A	E	A	Z	T	W	A	V	I	T
DIVIDENDS	M	E	I	T	G	A	V	A	S	A	S	O	E	K	L
EALERTS	Q	V	R	T	I	I	N	E	L	T	Q	L	T	C	I
ESTATEMENT	Z	E	R	A	N	F	X	I	E	E	N	F	E	E	N
LOANS	Z	O	M	G	H	I	I	R	F	M	R	B	S	H	K
MASTERCARD	M	E	S	T	L	S	C	C	Z	E	J	T	J	C	H
MEMBER	B	I	L	L	P	A	Y	I	A	N	R	T	S	A	C
MORTGAGE	X	I	W	C	R	O	Q	J	T	T	N	K	H	M	Y
NETLINK	N	C	V	D	W	C	L	O	M	Z	E	C	I	N	D
REFINANCE	W	H	S	D	N	E	D	I	V	I	D	S	A	W	E
SAVINGS	E	G	S	J	Q	W	Y	S	S	L	D	M	M	D	F
SHARES	E	H	Q	I	C	U	K	N	J	Q	B	F	U	F	C
VISA	C	H	N	Y	I	L	Q	A	X	J	D	H	I	S	S

Federal Credit Union Act Turns 80

Call it the signature that changed credit unions. June 26, 2014, marks the 80th anniversary of President Franklin Delano Roosevelt signing the Federal Credit Union Act, a pen stroke that sparked credit union growth in the U.S. in the decades that would follow, weaving credit unions into the fabric of this country's financial services system.

Today, interpretation and enforcement of the FCU Act is overseen by the National Credit Union Administration, which began as the Bureau of Federal Credit Unions.

So please join us and the more than 96 million U.S. credit union members in remembering FDR for starting us on our course 80 years ago!



Happy 80th Birthday Federal Credit Union Act!

Too Many Bills Got Your Feathers Ruffled?

As another great membership benefit, we now offer Skip A Payment for those times when you need a little relief from all those monthly bills. For only \$25 per skip, payments due on qualifying loans can be deferred for one month. Scheduling Skip A Payment is easy, too. All we need is an application signed by the borrower(s), the fee, and we set up all the rest. To be eligible, there are some rules that apply, such as all loans must be current, so be sure to ask about the details. Mortgage loans and VISA credit cards are currently not eligible for deferral. Skip A Payment is ideal around The Holidays or any other time you want to hold on to your cash. You can even schedule skips in advance, so when that special time rolls around, you won't have to worry about making a regular loan payment. One of our member services representatives would be glad to help you with Skip A Payment today!



(1) All deferrals are subject to approval criteria established by the credit union. All loans must be current (have no amounts past due). Mortgages, line-of-credit and credit card loans are not eligible for Skip A Payment. Other restrictions may apply. (2) Finance charges will continue to accrue at the rate provided in your original loan disclosures and agreements. (3) Deferring a payment will result in higher total finance charges than if you made payments as originally scheduled. (4) Deferrals will extend the term of your loan(s) and you will have to make an extra payment(s) after your loan(s) would otherwise be paid off. (5) You agree and are required to resume your regular payment schedule after the "skipped" month. (6) You can only skip two payments in a calendar year. (7) To skip a loan payment, a \$25 fee will be automatically deducted from the account you designate. If funds are not available in the designated account, your request will not be honored. (8) For loans with Credit Life/Credit Disability Insurance, claim coverage does not extend to the amount of payment(s) deferred. In addition, the coverage will not be extended beyond the original maturity date.



Update from Washington, D.C.

myCREDIT UNION™

DontTaxMyCreditUnion.org

Don't Tax My Credit Union is a national campaign dedicated to ensuring that Congress doesn't raise taxes on 96 million credit union members nationwide and preserves financial choice for American consumers. A tax on credit unions is just another tax on you.

Credit unions celebrated a victory in early March when Rep. Dave Camp (R-Mich.), chairman of the House Ways and Means Committee, introduced a "draft" corporate tax reform plan that maintains credit unions' current federal income tax exemption, as long as they remain nonprofit entities. If passed, the measure would go into effect January 1.

"Our top issue has been preserving the credit union tax exemptions, which have been in place since 1917," said Bill Cheney, president and chief executive of the Credit Union National Association. "This is not some new-fangled, late-breaking tax loophole. This has been around a very long time," he added.

Rep. Derek Kilmer, (D-Wash.) stated: "Credit unions aren't banks, and it doesn't make sense to tax them like they are."

Rep. Shelley Moore Capito (R-W.Va.) agreed: "Credit unions need a great deal of regulatory flexibility to meet the needs of their members," she said. "One-size-fits-all Washington regulations simply don't work."

Across America, credit union supporters joined forces to send over 1.3 million messages to lawmakers urging them "Don't Tax My Credit Union." These efforts clearly made a difference—but, until the measure passes, we cannot let our guard down. Stay tuned to www.DontTaxMyCreditUnion.org for the latest news.

Keep Us Up-To-Date

Have you moved, changed your mailing address, e-mail address, or your cell phone number recently? Do you have a name change? If so, please let us know. It is important that the credit union has your current information on file. We want to make sure all communication and important notices from us reach you on time. It is extremely important to have valid phone numbers, especially cell numbers, in case our fraud prevention monitors need to contact you about debit or credit card usage.

If you have a name change, you will need to come by the credit union to update your signature card. For added security, change of address requests must be validated and made in writing. As a reminder, if you move out of the local area, you can continue your credit union membership. Our online account access makes it easy.



Share Account Dividend Rates 2nd Quarter 2014

Share Type	Minimum Balance	A.P.Y
Regular Shares	\$100	0.15%
Junior Shares	\$5	0.15%

Holiday Closings

Independence Day.....	July 4 & July 5
Labor Day.....	September 1

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency